

APICS 2018

ANNUAL REPORT

Letter from CEO and Chairman of the Board

This was a year of transition as we prepared to take on the challenge of expanding our reach and elevating the supply chain profession to new heights. It wasn't that long ago that supply chains and the individuals who supported them were unseen and unheard. Now, supply chain is a strategic imperative for organizations of all types and sizes, everywhere around the globe. More and more supply chain professionals have a place in board rooms, C-suites and vital leadership positions that cross the enterprise.

In the same way supply chain professionals have evolved from subject matter experts to leaders who are the driving force in the success of businesses. We're evolving from not only being a primary provider of certification and training for the supply chain industry but something even greater — the global leader in supply chain organizational transformation, innovation and leadership.

Significant growth doesn't happen overnight. This is why 2018 was the year of laying the groundwork for the transformation.

With our foundation in place, ASCM will drive innovation in the industry with new products, services and partnerships to advance companies to further optimize their supply chains, secure their competitive advantage and positively impact their bottom lines.

As the largest non-profit association for supply chain, we are an unbiased partner, connecting companies around the world to the newest thought leadership on all aspects of supply chain.

By leveraging APICS's 60 years of foundation experience and a global alliance network of industry-leading organizations, ASCM will offer cross function training, benchmarking, performance reporting, research, education, certifications and more.

As we know, the world of supply chain management never stops advancing – and neither should supply chain professionals. Wrapping the world, supply chains both enable and inspire human and economic possibility.

Best Regards,



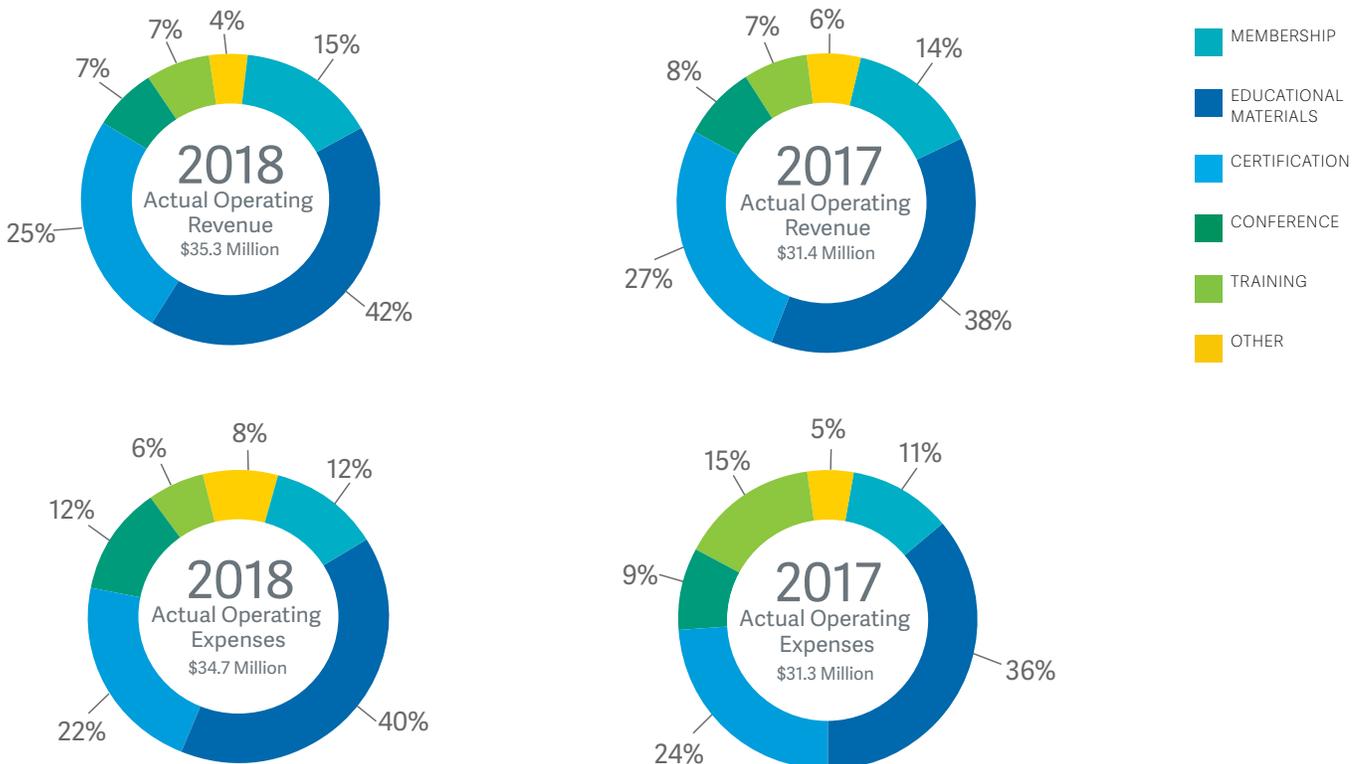
Abe Eshkenazi, CSCP, CAE, CPA
Chief Executive Officer



Keith Connolly
Chair, 2019 ASCM Board of Director

Financial Report

ASCM's actual operating revenue in 2018 was \$35.3 million, up 12 percent from 2017. Operating expenses in 2018 were \$34.7 million, up 11 percent from 2017. Revenue and expenses fall into the categories of membership, educational materials, certification, conferences, training and board/committee/volunteer activities/other.



Source of Financial Information

The information above has been summarized from the audited financial statements. An unqualified opinion was issued by Plante Moran, APICS's independent auditors.